

OFFERED BY: MAYOR HORRIGAN AND COUNCILMAN FUSCO

RESOLUTION NO. _____-2017 urging the President of the United States and the United States Congress to continue the Federal Historic Tax Credit Program, and to otherwise provide respect thereto; and declaring an emergency.

WHEREAS, the Federal Historic Tax Credit program (HTC) as we know it today was put in place by Congress and the Reagan Administration to attract capital to historic rehabilitation projects that help stimulate local economies; and

WHEREAS, since the inception of HTC, it has created over 2.4 million jobs, rehabilitated more than 42,000 buildings, and leverage \$131.8 billion in private investment; and

WHEREAS, recognizing the importance of this successful federal economic development incentive, more than 30 states, including Ohio, have enacted complementary state historic tax credit programs to help revitalize the commercial downtowns of their cities and Main Street communities; and

WHEREAS, federal HTCs leverage four private dollars for every dollar of federal support. Studies show that these transactions have a 99 percent success rate, much higher than the real estate market as a whole. They have also shown that HTC projects are catalytic, generating additional real estate investment in nearby properties that spur an area-wide revitalization cycle. Over the life of this program, the HTC has generated \$29.8 billion in federal tax revenues compared to \$28.2 billion in credits allocated—more than paying for itself; and

WHEREAS, the federal ITC program, combined with the Ohio Historic Preservation Tax Credit, is a powerful tool that has led to the re-development of such vacant and blighted buildings in Akron such as the Gothic Building and the Akron Soap Factory and has aided in renovations at the Selle Complex, the Andrew Jackson House, the Kaiser Building, the AC& Y Building, the Metropolitan Building, Goodyear Hall, Cascade Lofts, the Firestone Triangle Building, and the United Building. Because of these programs, these buildings were returned to both usefulness and the local tax rolls. Akron also has key projects ready to move forward, that, without the HTC, are not feasible.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Akron:

Section 1. That the Akron City Council supports the Federal Historic Tax Credit program and urges the President of the United States and the United States Congress to continue the Federal Historic Tax Credit program.

Section 2. That this resolution is hereby declared to be an emergency measure necessary for the immediate preservation of public peace, health, safety and welfare for the reason that the HTC has been and remains crucial to encouraging the resurgence of the City of Akron, and provided this resolution receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage

and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

Passed _____, 2017

Clerk of Council

President of Council

Approved _____, 2017

MAYOR

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AKRON CITY COUNCIL

Health and Social Service

EVB/BDB/SIM

11/3/2017

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Offered by COUNCILWOMAN SIMS

RESOLUTION NO. _____-2017 expressing support for the City of Akron to either initiate or join a lawsuit to hold drug manufacturers and distributors accountable for their role in the opioid epidemic; and declaring an emergency.

WHEREAS, the opioid epidemic has been a devastating force in our community with 336 overdose deaths in Summit County in 2016 alone, a significant number of which occurred in the City; and

WHEREAS, use of prescription opioid drugs has led some individuals to other opioids, including heroin, fentanyl, and carfentanil, the latter an elephant tranquilizer responsible for a tragic spike in overdoses in the City of Akron in the summer of 2016; and

WHEREAS, opioid manufacturers and distributors have frequently been accused of marketing prescriptions opioids in a way that dramatically downplays their addictive effects and exaggerates their benefits, leading to significant financial gain for these companies; and

WHEREAS, these actions appear to have led to the overprescription of opioids in communities like Akron across the state and country, resulting in dramatic increases in opioid addiction, abuse, and ultimately fatal overdoses;

WHEREAS, these opioid manufacturers and distributors ought to be held accountable for the harmful consequences of their actions;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Akron:

Section 1. That Council hereby expresses its support for this forthcoming legal action by the City of Akron and other local governments.

Section 2. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of public peace, health, safety and so that Council can convey its opinion on this important forthcoming action, and provided this resolution receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

Passed _____, 2017

Clerk of Council

President of Council

Approved _____, 2017

MAYOR

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AKRON CITY COUNCIL